

JAMESTOWN COMMUNITY COLLEGE

State University of New York

Instructor Course Syllabus

Course Abbreviation & Number: BUS 1650

Course Title: Global Business

Course Instructors: Greg Rabb

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Office Location: HULT 236

Martha Zenns

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Email: MarthaZenns@mail.sunyjcc.edu

Office location: HULT 219

Office Hours: **Greg- see instructor**

Martha- M- TH 2:30-3:30, M/W 12-1:15, T/Th 11:30- 1:15

Current Semester: **Fall 2016**

Course Description: Students will learn how and why countries differ. More specifically, they will learn about the economics, politics, and the global monetary system of trade. This course will help the student develop an understanding of the global marketplace, different cultures, and the role of management and labor in international business. (Previous knowledge of economics, business, geography and world politics is helpful, but not a requirement.)

Course Student Learning Outcomes:

Students who demonstrate understanding can:

1. Engage in activities that will build their awareness of the impact of globalization on businesses, consumers, workers, and citizens of different countries.
2. Discuss the influences of both formal and informal institutions on the global activities of business.
3. Demonstrate knowledge of either a broad outline of world history or the distinctive features of the history, institutions, economy, society, culture, etc. of one non-Western civilization.

Course topic outline

Introduction– Chapter 1

International Trade and Foreign Direct Investment– Chapter 2

Culture and Business – Chapter 3

World Economies– Chapter 4

Global and Regional Economic Cooperation and Integration – Chapter 5

International Monetary System– Chapter 6

Foreign Exchange and the Global Capital Markets– Chapter 7

International Expansion and Global Market Opportunity Assessment –Chapter 8

Exporting, importing, and Global Sourcing – Chapter 9

Strategy and International Business – Chapter 10

Global Entrepreneurship and Intrapreneurship – Chapter 11

Winning through Effective, Global Talent Management– Chapter 12

Harnessing the Engine of Global Innovation – Chapter 13

Competing Effectively through Global Marketing, Distribution, and Supply
Chain Management– Chapter 14

**** Some chapters may not be covered / or covered in their entirety**

- **Textbook**
: International Business: Opportunities and Challenges in a Flattening World
By Mason Carpenter and Sanjyot Dunung Version 2.0 Flat World

The bookstore will have information about on-line options or go on to flatworld.com
(On-line texts can be upgraded to a print copy for an additional charge.)

- **Grading Policy**

There will be 4 tests throughout the semester. Each test is worth 20 % of your overall grade.

The remaining 20 % of your grade comes from homework, map quizzes, class activities, country papers, class presentations, attendance, and participation. (Excessive absences, coming to class late, leaving class early, using cell phones during class, and class disruption can all lead to a lower grade for the attendance/ participation portion of this 20 % of the overall grade.)

A: 90-100 overall average	C: 70 -76
B + : 87-89	D + : 67 -69
B: 80-86	D: 60 - 66
C + : 77-79	F: below 60 overall average

*Those students taking this course as an HONORS section will have an additional project assigned to them and grade percentages will vary.

- Poor attendance within the 1st 3 weeks of classes could lead to you being administratively withdrawn from this class.
- **Attendance Policy**
Each student is expected to attend classes. If absent, you are responsible for getting lecture notes, handouts, assignments, or announcements. Regular attendance will keep you informed of covered material for tests, assignments, test dates, and readings. The instructors will not contact you individually with such information if you miss a class. Your attendance on scheduled test dates is mandatory.
- **Late Assignment Policy**
Each assignment will have a due date. If they are handed in late, you cannot receive full credit for the assignment. Some assignments will not be accepted late if they have already been covered in class.
- **Blackboard Policy**
Currently, Blackboard will not be used for class purposes. We will inform you when/ if that policy changes during the semester. As previously noted, when e-mailing your instructors, use their school e-mail addresses: GregRabb@mail.sunyjc.edu or MarthaZenns@mail.sunyjc.edu
- **Additional policies:**
Make ups due to missed exams will only be allowed if discussed with and agreed to by the instructors on or before the date of the test. Different exams may be given for that purpose. Any second, or subsequent, unexcused absence from a scheduled exam will automatically result in a grade of 0% for that exam. Make ups for exams will be scheduled at the convenience of the instructors.

There are no make ups for missed quizzes.

Your responsibility (or lack of) towards your attendance will affect your grade accordingly.

Class disruption will not be tolerated. Appropriate action will be taken if necessary.

- Expectations of Students
 - Civility Statement (<http://www.sunyjcc.edu/current/classroomcivility>)
 - Student Responsibility Statement (<http://www.sunyjcc.edu/academics/student-responsibility>)
 - Academic Integrity (<http://www.sunyjcc.edu/faculty-staff/academic-integrity>)

- Disability/Special Services and Tutoring services
 - Any student who requires accommodations to complete the requirements and expectations of this course because of a disability should make his or her needs known to Don Pool, ADA coordinator/Disability Support Services (office in Learning Center, 2nd floor of HULT bldg.)
 - Don Pool can be contacted through donpool@mail.sunyjcc.edu or 716-338-1251
 - Students are encouraged to use the academic support services of The Learning Center located on the 2nd floor of the HULT building. Free tutoring in most academic subjects, help developing effective learning strategies, a computer lab, and textbooks are available. Stop by to make an appointment or call 338-1017.

- Relationship of this course to General Education and JCC program majors-
 This course is a career elective and meets a SUNY General Education requirement under the category of Other World Civilizations

- **Calendar of Important Dates:** Last day to withdraw with a grade of W is November 2, 2016.
 Any student who wishes to withdraw from any JCC course should discuss that decision with their instructor and/ or advisor and must complete the appropriate paperwork with the Registrar's office.

- Extra Credit Policies
 If any extra credit is offered, it will be offered to every student. If offered, the class will be informed about the extra credit in class.

- Expanded Civility Issues: e.g., cell phone, texting, social media use
 The use of cell phones will not be tolerated during class. Individual computers used during class should be used for class purposes only.

- When we are going to be covering a specific chapter in class, it is expected that the student will read that chapter to be informed of the material covered. It is best to read the material/ chapter prior to it being covered in class. If you do not understand something in the chapter, ask about it in class or during office hours. Additional material will be covered in class that is not in the textbook. Attending class to get this material will help you to be successful in this course.

If you were not successful on a test, ask yourself these questions:

Have you been attending classes?

If you have missed classes, did you get the notes from another student?

Did you read the chapters covered for the test?

Did you complete the homework assignments associated with that section of the class?

Did you ask questions about material you did not understand?

If you answered yes to these questions, please see the instructors. There may be something we can do to help improve your test taking skills.

If you answered no to these questions, you have some work to do before you improve your grades. You should also see your instructors to work on these issues.

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Islam and Business

“The Koran was the prime inspiration of a religious movement which gave rise to a civilization of wide extent, vast power and profound vitality...**No man seeking to live in the same world as Islam can afford to regard lightly, or to judge ignorantly, the Book that is called The Koran. It is among the greatest monuments of mankind.** It surely deserves and demands to be more widely known and better comprehended in the West.”

-A.J.Arberry, “The Holy Qur’an,” London, 1953.

“The laws of the Qur’an are **most complete in...matters of commercial and economic activity.**”

-“Readings in the Qur’an,” selected and translated by Kenneth Cragg, Sussex Academic Press, 2011.

“Woe to those who act fraudulently, who exact their full measure when in receipt from others, yet give short measure when they reckon out or weigh out for others” –Surah (chapter) 83

“Those who feed themselves on usury will have no standing. They will be in no better state than that of a victim deranged by the touch of Satan...God has made commerce entirely lawful and has proscribed usury...whoever reverts to usury-the Fire will be their destiny eternally. God nullifies usury and blesses free-will offerings with yield of interest.” –Surah 2

“When you enter into mutual contracts of loan and debt for a stated term, set it down in writing, with a scribe to write out exactly the terms between you...Do not disparage this practice of writing things down, be they small or great...For, in the eyes of God, this is the procedure most conducive to justice, most reliable for evidence...” –Surah 2

Islamic Business Ethics, Rafik Issa, Beekun, International Institute of Islamic Thought

Debt is a major reason individuals behave unethically.

Hadith: “A person in debt tells lies whenever he speaks and breaks promises whenever he makes.”

Moral codes adopted by other religions have often stressed values that de-emphasize our existence in this world...the moral code embedded in Islamic ethics emphasizes the relation of man to his creator. Because God is perfect and omniscient, Muslims have a code that is neither time bound nor biased by human whims. God is closer to man than his jugular vein.

Islam is for freedom. Greatest Freedom is attained by submission. Islam frees the Muslim from servitude to anyone/anything other than Allah.

Islam stresses that piety is not achieved by relinquishing the life of this world. It is through the active participation in this world and the struggle versus evil that a Muslim proves himself.

Islam actively encourages Muslims to get involved in business.

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Islam and Ethics

Islamic Business Ethics, Rafik Issa, Beekun, International Institute of Islamic Thought

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Ethics is not a “numbers game.”

Classes of action in terms of boundaries based on circumstances not absolute:

1. Fard: mandatory
2. Mustahabb: recommended e.g. fasting beyond Ramadan
3. Mubah: permissible
4. Makruh: detested e.g. smoking
5. **Haram: unlawful/prohibited** (very few things) e.g. murder, futures trading

Haram (unethical) v. Halal (ethical)

Islamic ethics is axiomatic (self-evident truth), internally consistent rather than simply selective scripture quotes.

Islam is for freedom. Greatest freedom is attained by submission. Islam frees the Muslim from servitude to anyone/anything other than Allah.

Malcom X: “America needs to understand Islam, because this is the one religion that erases from its society the race problem...I have never seen sincere and true brotherhood practiced by all colors together, irrespective of their color (except in Islam).”

Islam and Economics (Homo Islamicus)

Islamic economics has been more successful at explaining what it is not rather than why it is different. It is better at exposing flaws in other systems than explaining how it can do better. Islamic economics rejects the principle of laissez faire and Western reliance on the “invisible hand.” Islamic economics **rejects** the following Milton Freedman quote:

“Few trends could so thoroughly undermine the very foundation of our free society as the acceptance by corporate officials of a social responsibility other than to make as much money for their stockholders as possible.”

Islamic economics is not comprehensive nor is it an internally coherent body of thought. It is a work in progress which can be inconsistent, open to disagreement among Islamic economists

(not unlike economics in general). Islamic economics is an **alternative** (part of a complete way of life. It comes from jurisprudence and started in India. It is based on “**revelation data**” based on principles found lacking in secular traditions. Islamic economics is **normative** rather than **positive**. It is based on a traditional **redistribution** scheme (zakat). It prefers normative markets over either socialism or capitalism. It rejects the **enlightenment** as morally unacceptable for its call to action in self-interest as a way to produce socially desirable outcomes. At this it has failed. Further, the decline in Islamic civilization can be traced to abandoning Islamic norms.

It is based on two principles: **redistribution** as ownership belongs to God and **limits** on redistribution (equality not necessary).

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Comparative Country Assignment: Comparing and contrasting opportunities for global business between developed countries in North America and Europe and so-called “other world civilizations,” many of which are developing or less developed countries (LDCs):

Assigned countries: _____

For the course of the semester you will be our expert on the above paired countries. You will be expected to prepare **three** short 2 to 3 page double spaced typed analyses of your countries followed by a short in class presentation. BE SURE to cite all sources used. Due dates will be announced.

Following are the topics to researched and discussed:

Paper 1: Location, language, culture, and religion and what effect these specifically have on business. Please also include maps of your countries as part of the paper. The maps should identify the location of the countries in relation to neighboring countries. Due:

Paper 2: Internal economic, political, and legal structures and institutions including currency and finance and major sources of employment and economic activity. Due:

Paper 3: External economic relations with the United States and other significant trading partners. Due:

Guidelines: EACH of your papers should conclude with your own personal analysis of and reflection on the current situation of the countries assigned and likely projections for the future. We are interested in the factual information but, more importantly, your understanding and opinion of the information presented.

We will be meeting with a reference librarian on Monday September 12 during class to receive guidance on available resources which should include (but not limited to) your textbook and websites such as www.countrywatch.com and www.globaledge.msu.edu.